



# ANNUAL REPORT

2021 - 2022

ABN 26 001 037 832



## WESTS' BOARD OF DIRECTORS



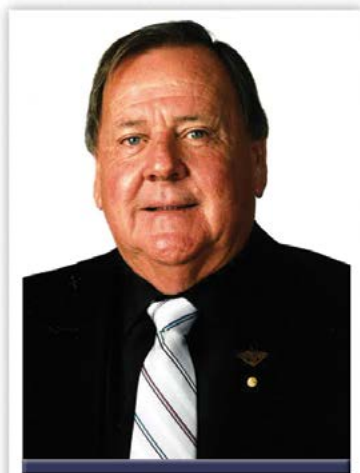
**JAMES TRELOAR**  
PRESIDENT



**TERRY PSARAKIS**  
VICE PRESIDENT



**ROBERT BOTH**  
DIRECTOR



**WALLY FRANKLIN**  
DIRECTOR



**EMILY COLES**  
DIRECTOR



**ROD LAING**  
CHIEF EXECUTIVE OFFICER

## HONORARY LIFE MEMBERS

+ Edward Harrison  
+ Augustus Yates  
+ John Hinkelbein  
+ Albert Lee  
+ John Meincke  
+ Ken Chillingworth  
+ Jack Bradley  
+ Norm Young  
+ Jack Whitmore  
+ Adrian Solomons

+ Pat McKinnon  
+ S.H (Lee) Allen  
+ John Kelly  
+ M. McKinnon  
+ L. Bettison  
+ Stan Cole  
+ Len Walters  
+ Reg Cognet  
+ Nita Blake  
+ Dennis Condon

+ Joan Chillingworth  
John McClelland  
+ Jack McGilvray  
Max Sharpe  
Rod Laing  
Dennis Gross  
+ Alice Edmunds  
Ken Thompson

+ Member Deceased

### 2021/2022

#### AT A GLANCE

**INCOME**

**\$21.1m**

Decrease 10.59%

**NET ASSETS**

**\$34.9m**

**OPERATING PROFIT**

(Before provisions and finance costs)

**\$6.1m**

**MEMBERS**

**19,043**

# PRESIDENT'S REPORT

Dear members

It is my pleasure to present the group's annual report for the year ending June 2022. This report is to be considered at the Annual General Meeting (AGM) to be held on Tuesday 29 November 2022 at Wests, Phillip Street commencing at 6:30pm and all financial members are welcome to attend.

As we return to what can be considered normal conditions for the Club and Hotel industry, I would like to sincerely thank our management team and all staff who have shared this unprecedented journey over the past three years.

It started with the cancellation of events because of bushfire smoke affecting air quality in the city, to the massive impact of lockdowns and social distancing of the COVID-19 pandemic with the last total closure of the organisation in August 2021. Whilst this period has faced enormous challenges Wests Entertainment Group (WEG) have remained very positive for the future and maintained profitability throughout that period.

With the return of events and live shows member services are slowly returning to what is expected and I thank all members for their support whilst this has been taking place. Whether it's the total ban of all live entertainment or reduced food menus most members have been impacted in some way.

We are now all able to witness the commencement of work at The Courts @ East with significant earthworks started. Unfortunately, I'm unable to give an indication as to when the club or the tennis courts will be available to the members again, as we now experience delays with materials and trades which is being felt across the entire Building industry.

The 50th Country Music celebration was hosted in April this year and whilst numbers were less than normal weather conditions were very pleasant but it will return to January in 2023. AgQuip was held for the first time in two years and the long-awaited NRL game between the Tigers and the Sharks at Scully Park finally happened and was very successful. The outdoor areas and the ground were presented in immaculate condition and I congratulate Adam and his grounds staff who not only have to prepare the oval for sporting events but also events like Nitro Circus and concerts.

To assist the management structure James Cooper was appointed to the position of Deputy CEO and nearly immediately we went into the August lockdown. I welcome James to WEG; he is not from the Club industry but has learnt extremely quickly and now plays a very important part in the clubs' future.

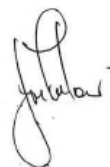
I would also like to thank Carol Hardy who was the Mercure Tamworth manager during these most challenging times. Carol resided at the hotel for a period time during lockdown and performed every duty from housekeeping, maintenance and management. Carol unfortunately resigned this year for personal reasons and I wish her well for the future.

I would like to thank the entire Wests Entertainment Group staff for their loyal support, it remains a very challenging time to recruit staff and often people are asked to do additional shifts with very little notice. To the management team I congratulate you for the way you work together often working and supporting other areas of the group that might not be your area of expertise.

I thank my fellow board members for their support, assistance and input during the past year. I thank Julia Farina who resigned from the board in December after a little over two years of service but I congratulate her on accepting a position with WEG and wish her well with the events and marketing team.

To all our members the board would like to thank you for your continued support as member services return. We have negotiated our way through a very challenging two years and it's only through your patience and understanding this has been possible. Next year we look forward The Courts redevelopment and the start of the plans for the redevelopment of Wests which is somewhat overdue.

I look forward to seeing those of you who attend the Annual General Meeting and wish all members a happy Christmas and may we all look forward to a wonderful 2023.



James Treloar OAM  
President



# CHIEF EXECUTIVE OFFICER'S REPORT

Dear members

On behalf of the board of directors, management and staff, I thank you for your continued patronage and loyalty to our clubs.

As another financial year comes to an end, it is my pleasure to submit the 61st annual report and balance sheets for the year ended June 30, 2022.

The past twelve months have proved to be another unpredictable year. Despite the challenging obstacles we faced relating to the COVID-19 pandemic, we leaned into our passion – supporting our team, members and community. As capacity restrictions were largely removed, we saw a huge demand for hospitality and encountered staffing challenges and let's not forget we can throw inflation and interest rate increases into the mix. Despite this, financially the group has recorded an outstanding result with an operating profit of \$6.105 million before provisions and finance costs and a net profit of \$3.445 million.

West's trading produced a very good result, realising an operating profit of \$4.255 million before provisions and finance costs, while Diggers returned an operating profit of \$1.154 million. The Courts @ East (although currently closed) produced a loss of \$24,354, these are fixed costs. The Mercure Tamworth had an operating profit of \$520,806.

The results we have achieved are a testament to our winning strategy of providing exceptional club facilities and our people. I am very proud of these results and am very optimistic about the year ahead and future growth potential.

There have been many highlights in the past 12-months and to recall a few reinforces that we have the right strategy in place – to be financially successful through great people consistently delivering outstanding hospitality.

The Quality Business Awards 2022 saw the group win the Excellence in Customer Service in Tourism, Sport & Entertainment category. The success of Scully Park continued with a sellout NRL Premiership match between Wests Tigers and Cronulla Sharks, the NSW Country Rugby Union Championships and NSW Police Rugby League State Carnival plus a host of local sports.

The return of events is certainly being welcomed and supported by the community and we look forward to presenting Brewfest on November 19 after a two year hiatus.

Our executive team has again led the charge by staying focused to deliver these excellent results. At the heart of this has been creating an exceptional member experience – thank you for your contributions.

Also to the supporting management team and venue managers, congratulations on a great year.

The greatest competitive edge our group has is the quality of our employees which remains second to none. It is our team members who make the day-to-day activities happen. To each and every team member, thank you.

As I mentioned earlier in this report, staffing shortfalls are proving very difficult across all fields of employment. This is not isolated to our group, all industries across the world today are facing similar challenges.

Sadly, I also take this opportunity to express my condolences to Kevin Hamilton's family. Kev had been employed on our cleaning team and was a part of the Wests family for 24 years. He will be missed but will always be in our memories.

Again may I express my sincere thanks to the board led by James Treloar, for their ongoing support.

At long last works have commenced on the tennis courts and shortly works will commence on the clubhouse now that we have obtained our Construction Certificate. These delays were unfortunately due to the pandemic.

Last year I reported that the board had engaged one of Australia's leading design and construction companies, Paynter Dixon to create a masterplan to redevelop our main clubhouse at Wests. Phase 1 is now complete and the concept plans are very exciting, focusing on food and entertainment. The plans address all inside areas of Wests and include a new gaming room, new bar, relocation of Smoky's Bar & Grill to Wests and extensions to the existing outdoor areas. It is hoped that some plans will be available at the AGM.

Finally, my thanks to all members for their support and patience during these challenging times. The Wests Entertainment Group is much more than bricks and mortar, our clubs are about people and I am very grateful for your support.

I look forward to seeing you at our Annual General Meeting which will be held on Tuesday November 29 at 6:30pm.



Rod Laing  
Chief Executive Officer



# DIRECTORS' REPORT

Your directors present their report on the Company for the financial year ended 30 June 2022.

## 1. General information

### Principal Activities

The principal activity of the Company is that of a registered club. In addition, the Company also operates a hotel, event centre and regional sporting facility.

The activities of the Company have been significantly affected by the impact of the Coronavirus (COVID-19) pandemic.

### Company Secretary

Rodney John Laing held the position of the company secretary at the end of the financial year.

## DIRECTOR INFORMATION

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Name	Position	Qualifications	Experience	Special Responsibilities
James Treloar	President	Business Proprietor	4.7 years as Director	Membership Committee, Finance Committee, Sponsorship Committee
Terry Psarakis	Vice President	Accountant	11.7 years as Director	Finance Committee
Robert Both	Director	Retired	24.7 years as Director	Membership Committee, Sponsorship Committee
Wally Franklin	Director	Retired	5.2 years as Director	Sponsorship Committee, Membership Committee, Sports Director
Julia Farina	Director	Consultant	2.1 years as Director Board Appointed 27/11/2019 Resigned 17/12/2021	
Emily Coles	Director	Business Development Manager	2.7 years as Director Board Appointed 27/11/2019	
Kevin Humphries	Director	Consultant	Board Appointed 24/02/2022 Resigned 03/06/2022	

### Meetings of Directors

During the financial year, 36 meetings of directors (including committee meetings) were held. Attendances by each director during the year were as follows:

	Directors' Meetings		Sponsorship Committee Meetings		Membership Committee Meetings		Finance Committee Meetings	
	Eligible to attend	Number attended	Eligible to attend	Number attended	Eligible to attend	Number attended	Eligible to attend	Number attended
James Treloar	10	10	6	6	13	13	2	2
Terry Psarakis	10	8	-	-	-	-	2	2
Robert Both	10	10	11	11	13	13	-	-
Wally Franklin	10	9	11	9	6	5	-	-
Julia Farina	5	5	-	-	-	-	-	-
Emily Coles	10	9	-	-	-	-	-	-
Kevin Humphries	1	1	-	-	-	-	-	-

### Training Disclosures

As required by Part 6 of the *Registered Clubs Regulation 2015* the following table provides details of the compulsory training status of the directors and the CEO.

Name	Position	Training Completed	Reason for Exemption (if applicable)
James Treloar	Director	Yes	
Terry Psarakis	Director	Exempt	Appointed 2010
Robert Both	Director	Exempt	Appointed 1997
Wally Franklin	Director	Yes	
Emily Coles	Director	Yes	
Rodney Laing	Secretary/CEO	Exempt	Exemption Clause: 4.2.1



## 2. Objectives and Strategies

### Objectives

The short and long term objectives of the Company are to continue to provide the very best facilities for its members and guests, support and foster sport in the local area and provide a high level of financial support to community organisations. Through its memorandums of amalgamation with the Tamworth RSL Club and the Tamworth Tennis Club, the Company supports the traditions of the RSL movement and tennis.

### Strategies

The Company undertakes a number of strategies to meet these objectives:

- Diversification of income streams to lessen the reliance on gaming revenue
- Capital investment in all facilities to ensure they continue to meet member expectations
- Growth in revenues through expansions of business offerings

### Measurement of Performance

The Company measures financial and operational performance using the following key indicators:

- Trading performance to budget
- EBITDA and EBITDARD performance to industry standards
- Department measures such as gross profit and wage percentages
- Cash Flow Statements and liquidity ratios

## 3. Incorporation and Member's Guarantee

The Company is incorporated under the *Corporations Act 2001* as a company limited by guarantee.

If the Company is wound up, the Constitution states that each member is required to contribute a maximum of \$4 towards meeting any outstanding obligations of the Company. At 30 June 2022 the number of members was 19,043 (2021: 20,063).

### Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the *Corporations Act 2001* is set out at page 6.

## 4. Non-Core Property

Non-core property is disclosed in Note 27.

Signed in accordance with a resolution of the Board of Directors:



**Director**  
**James Treloar**  
Dated 31 August 2022



**Director**  
**Terry Psarakis**

## AUDITOR'S INDEPENDENCE DECLARATION

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2022 there have been:

- no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- no contraventions of any applicable code of professional conduct in relation to the audit.



**Paul Cornall**  
**Principal**  
31 August 2022

121 Rusden St, Armidale NSW 2350



**Forsyth's**  
*Chartered Accountants*



**WESTS**  
ENTERTAINMENT GROUP  
**FINANCIAL REPORT**



# STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the Year Ended 30 June 2022

	Note	2022 \$	2021 \$
Revenue from contracts with customers	2	21,164,165	23,675,716
Cost of sales	3	(4,632,917)	(5,365,599)
Gross profit		16,531,248	18,310,117
Other income	2	765,524	1,041,597
Marketing expenses		(579,689)	(702,771)
Occupancy costs		(215,331)	(206,744)
Administrative expenses		(2,412,040)	(2,632,046)
Entertainment costs		(329,846)	(92,613)
Operating costs		(7,018,981)	(7,575,033)
Other expenses		(2,524,162)	(2,541,017)
Finance costs		(770,814)	(998,990)
<b>Profit before income tax</b>		<b>3,445,909</b>	<b>4,602,500</b>
Income tax expense	4	-	-
<b>Profit for the year</b>		<b>3,445,909</b>	<b>4,602,500</b>
<b>Other comprehensive income</b>		<b>-</b>	<b>-</b>
<b>Total comprehensive income for the year</b>		<b>3,445,909</b>	<b>4,602,500</b>

# STATEMENT OF FINANCIAL POSITION

For the Year Ended 30 June 2022

	Note	2022 \$	2021 \$
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents	7	7,380,841	5,031,562
Trade and other receivables	8	366,404	133,521
Inventories	9	208,911	214,947
Other assets	11	658,084	552,005
<b>Total current assets</b>		<b>8,614,240</b>	<b>5,932,035</b>
<b>Non-current assets</b>			
Other financial assets		100,000	100,000
Property, plant and equipment	12	43,239,935	43,923,084
Intangible assets	13	983,615	983,615
<b>Total non-current assets</b>		<b>44,323,550</b>	<b>45,006,699</b>
<b>TOTAL ASSETS</b>		<b>52,937,790</b>	<b>50,938,734</b>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Trade and other payables	14	2,677,683	1,919,100
Contract liabilities	15	564,022	364,994
Borrowings	16	475,538	537,575
Employee benefits	17	1,163,152	1,207,592
<b>Total current liabilities</b>		<b>4,880,395</b>	<b>4,029,261</b>
<b>Non-current liabilities</b>			
Borrowings	16	13,149,838	15,447,825
<b>Total non-current liabilities</b>		<b>13,149,838</b>	<b>15,447,825</b>
<b>TOTAL LIABILITIES</b>		<b>18,030,233</b>	<b>19,477,086</b>
<b>NET ASSETS</b>		<b>34,907,557</b>	<b>31,461,648</b>
<b>EQUITY</b>			
Reserves	18	6,459,878	6,459,878
Accumulated Surplus		28,447,679	25,001,770
<b>TOTAL EQUITY</b>		<b>34,907,557</b>	<b>31,461,648</b>



# STATEMENT OF CHANGES IN EQUITY

For the Year Ended 30 June 2022

2022

	Accumulated Surplus	Asset Revaluation Reserve	Total
	\$	\$	\$
Balance at 1 July 2021	25,001,770	6,459,878	31,461,648
Surplus/(Deficit) for the year	3,445,909	-	3,445,909
<b>Balance at 30 June 2022</b>	<b>28,447,679</b>	<b>6,459,878</b>	<b>34,907,557</b>

2021

	Accumulated Surplus	Asset Revaluation Reserve	Total
	\$	\$	\$
Balance at 1 July 2020	20,399,270	6,459,878	26,859,148
Surplus/(Deficit) for the year	4,602,500	-	4,602,500
<b>Balance at 30 June 2021</b>	<b>25,001,770</b>	<b>6,459,878</b>	<b>31,461,648</b>

# STATEMENT OF CASH FLOWS

For the Year Ended 30 June 2022

	Note	2022 \$	2021 \$
<b>Cash from operating activities:</b>			
Receipts from customers		23,894,025	27,360,359
Payments to suppliers and employees		(17,338,526)	(20,481,256)
Interest received		676	744
Finance costs		(770,814)	(998,990)
<b>Net cash provided by (used in) operating activities</b>	23	<b>5,785,361</b>	5,880,857
<b>Cash flows from investing activities:</b>			
Proceeds from sale of plant and equipment		390,879	404,840
Payment to acquire property, plant and equipment		(1,466,937)	(1,388,183)
<b>Net cash (used by) investing activities</b>		<b>(1,076,058)</b>	(983,343)
<b>Cash flows from financing activities:</b>			
Proceeds of drawdowns of loans		256,176	188,100
Repayment of borrowings		(2,616,200)	(2,319,735)
<b>Net cash used by financing activities</b>		<b>(2,360,024)</b>	(2,131,635)
<b>Net cash increase (decreases) in cash and cash equivalents</b>		<b>2,349,279</b>	2,765,879
Cash and cash equivalents at beginning of year		5,031,562	2,265,683
<b>Cash and cash equivalents at end of year</b>	7	<b>7,380,841</b>	5,031,562

# NOTES TO THE FINANCIAL STATEMENTS

## 1. Summary of significant accounting policies

### (a) General information

The financial statements are for West Tamworth League Club Limited as an individual entity, incorporated and domiciled in Australia. West Tamworth League Club Limited is a Company limited by guarantee.

### (b) Basis of preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board and the *Corporations Act 2001*.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions to which they apply. Compliance with Australian Accounting Standards ensures that the financial statements and notes also comply with International Financial Reporting Standards. Material accounting policies adopted in the preparation of these financial statements are presented below. They have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

### (c) Revenue

The Company recognises revenue related to the transfer of promised goods or services when a performance obligation is satisfied and when control of the goods or services passes to the customer. The amount of revenue recognised reflects the consideration to which the Company is or expects to be entitled in exchange for those goods or services.

Generally, the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Company have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

#### *Specific revenue streams*

The revenue recognition policies for the principal revenue streams of the Company are:

#### *Sale of goods*

Revenue is recognised on transfer of goods to the customer including bar, coffee shop and catering sales as this is deemed to be the point in time when risks and rewards are transferred and there is no longer any ownership or effective control over the goods.

#### *Hotel and entertainment revenue*

Hotel and entertainment revenues are recognised as the service is performed, which for hotel revenue is over the term of the customer's stay and for entertainment is when the event is held. Deposits in advance and bookings are recorded as contract liabilities in trade and other payables until the service is performed.

#### *Interest revenue*

Interest is recognised when received.

#### *Rendering of services*

Revenue in relation to rendering of services including poker machines, Keno, raffles, TAB and bingo are recognised upon delivery of the service to the customer.

#### *Subscriptions*

Revenue from the provision of membership subscriptions is recognised on a straight-line basis over time during the financial year. Where the Company receives membership fees for subsequent financial years this is recognised as a contract liability.

#### *Other income*

Other income is recognised on an accruals basis when the Company has an enforceable contract and met the performance obligations in the contract. Other sundry revenue is recognised when received.

### (d) Income taxes

The income tax expense/(income) for the year comprises current income tax expense/(income) and deferred tax expense/(income).

The *Income Tax Act 1997* (as amended) provides that under the concept of member mutuality, clubs are only liable for income tax derived from non-members.

Current income tax expense charged to the profit or loss is the tax payable on taxable income calculated using applicable income tax rates enacted, or substantially enacted, as at reporting date. Current tax liabilities/(assets) are therefore measured at the amounts expected to be paid to/(recovered from) the relevant taxation authority.

Deferred income tax expense reflects movements in deferred tax asset and deferred tax liability balances during the year as well as unused tax losses.

Current and deferred income tax expense/(income) is charged or credited directly to equity instead of the profit or loss when the tax relates to items that are credited or charged directly to equity.

Deferred tax assets and liabilities are ascertained based on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax assets also result where amounts have been fully expensed but future tax deductions are available. No deferred income tax will be recognised from the initial recognition of an asset or liability, excluding a business combination, where there is no effect on accounting or taxable profit or loss.

Deferred tax assets and liabilities are calculated at the tax rates that are expected to apply to the period when the asset is realised or the liability is settled, based on tax rates enacted or substantively enacted at reporting date. Their measurement also reflects the manner in which management expects to recover or settle the carrying amount of the related asset or liability.

Deferred tax assets relating to temporary differences and unused tax losses are recognised only to the extent that it is probable that future taxable profit will be available against which the benefits of the deferred tax asset can be utilised.

#### **(e) Cash and cash equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less.

#### **(f) Inventories**

Inventories are measured at the lower of cost and net realisable value.

#### **(g) Property, plant and equipment**

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment losses.

##### **Property**

Freehold land and buildings are shown at their cost less, where applicable, any accumulated depreciation and impairment losses.

##### **Plant and equipment**

Plant and equipment are measured on the cost basis. The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount of plant and equipment for not-for-profit entities is the current replacement cost discounted to current asset condition.

##### **Depreciation**

The depreciable amount of all fixed assets including buildings, but excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the Company commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

##### **Class of fixed asset**

Buildings and Improvements	1.0%	Poker Machines	25.0 - 34.0%
Plant and Equipment	5.0 - 20.0%	Motor Vehicles	10.0 - 25.0 %
Furniture, Fixtures and Fittings	2.0 - 15.0%	Office Equipment	10.0 - 30.0%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

#### **(h) Intangible assets**

##### **Poker machine entitlements**

The Company, as a result of state legislation, received for no cost, poker machine entitlements for those machines it held at the time the legislation was enacted. These entitlements can be sold should the Company decide to reduce or cease its poker machine activities. The Company has not recorded these initial poker machine entitlements in the financial statements as there was no fair value on acquisition of these entitlements and there is not a sufficiently deep and active market to determine changes in fair value as required by accounting standards.

The Company has subsequently acquired a number of poker machine entitlements which were recognised at cost upon acquisition. In the 2017 financial year a number of entitlements were acquired for nil consideration as a result of the amalgamation with the Tamworth Tennis Club. As required by accounting standards, their acquisition fair value was determined by a broker involved in poker machine entitlement trading.

Poker machine entitlements are considered to have an indefinite life and as a result entitlements acquired and capitalised since the legislation was enacted have not been amortised. Poker machine entitlements are tested for impairment annually or more frequently if events or changes in circumstances indicate that the poker machine entitlements might be impaired, and are carried at cost less accumulated impairment losses.

#### **(i) Financial instruments**

##### **Recognition and initial measurement**

Financial instruments are initially measured at cost on trade date, which includes transaction costs, when the related contractual rights or obligations exist. Subsequent to initial recognition these instruments are measured as set out below.

Trade receivables are initially measured at the transaction price if the trade receivables do not contain a significant financing component less provision for impairment.

##### **Classification and subsequent measurement**

###### *Loans and receivables*

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost using the effective interest rate method.

###### *Impairment of trade receivables*

Impairment of trade receivables is recognised on an expected credit loss (ECL) basis. ECL are the probability weighted estimate of credit losses over the expected life of the trade receivables. A credit loss is the difference between contractual cash flows that are due, and all cash flows expected to be received. The Company uses the simplified approach to impairment where it estimates credit losses only at each reporting period based on past write offs, ageing and type of customer.

###### *Financial liabilities*

Non-derivative financial liabilities are recognised at amortised cost, comprising original debt less principal payments and amortisation.

#### **(j) Employee benefits**

Provision is made for the Company's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at present value of the estimated future cash outflows to be made for those benefits.



**(k) Borrowing costs**

Borrowing costs are recognised in the statement of profit or loss and other comprehensive income in the period in which they are incurred.

**(l) Trade and other payables**

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Company during the reporting period which remain unpaid. The balance is recognised as a current liability.

**(m) Goods and services tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense.

Receivables and payables in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

**(n) Comparatives**

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

**(o) Critical accounting estimates and judgments**

The directors evaluate estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and based on current trends and economic data, obtained both externally and within the company.

*Key estimates - impairment of plant and equipment*

The Company assesses impairment at the end of the reporting year by evaluating conditions specific to the Company that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

*Key estimates - useful lives of assets*

The Company determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

**(p) New accounting standards for application in future periods**

The AASB has issued new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods. The directors have decided against early adoption of these Standards, but does not expect the adoption of these Standards to have any impact on the reported position or performance of the Company.

## 2. Revenue

	2022	2021
	\$	\$
<b>Revenue from contracts with customers</b>		
- Bar sales	2,199,266	2,535,226
- Catering sales	2,300,684	2,665,620
- Bottle shop sales	147,960	190,372
- Poker machines net clearances	12,866,374	14,563,165
- Gaming commissions	87,131	95,076
- Bingo and raffle income	377,313	380,759
- Concert ticket sales	170,012	11,304
- Keno income	164,019	186,189
- Other income	815,024	735,643
- Membership subscriptions	104,012	114,706
- Hotel revenue	1,918,415	2,185,340
- Rental income	13,955	12,316
<b>Total revenue from contracts with customers</b>	<b>21,164,165</b>	<b>23,675,716</b>

All revenue from contracts with customers are recognised at a point in time except for membership subscriptions and rental income, which are recognised over time.

	2022	2021
	\$	\$
<b>Other sources of revenue</b>		
- Interest - cash at bank	676	744
- Gain on sale of assets	116,593	126,311
- COVID-19 subsidies	648,255	914,542
Total other income	<b>765,524</b>	<b>1,041,597</b>

## 3. Profit for the year

	2022	2021
	\$	\$
<b>Expenses</b>		
Total interest paid to banks	770,814	998,990
Cost of sales	4,632,917	5,365,599
Depreciation and amortisation	1,875,800	1,886,130

## 4. Income tax expense

The prima facie tax on profit from ordinary activities before income tax is reconciled to the income tax as follows:

	2022	2021
	\$	\$
Prima facie tax payable/(tax benefit) on profit/(loss) from ordinary activities before income tax at 25.0% (2021: 26.0%)	861,477	1,196,650
Add/(subtract):		
Tax effect of:		
- Impact of change in tax rate on carried forward losses	83,113	115,825
- Principal of mutuality adjustment and permanent differences	(866,821)	(1,158,947)
- Adjustment of unrecognised tax losses	(77,769)	(153,528)
Income tax attributable to entity	-	-

The Company has unrealised tax losses of \$2,000,060 (2021: \$2,160,942) tax rate of 25.0% (2021: 26.0%) deferred tax asset has not been taken up, as it is not probable that these losses will be utilised in future years.

## 5. Key management personnel compensation

Key management personnel include the Chief Executive Officer/Company Secretary, Deputy CEO, Chief Operations Officer, Chief Food & Beverage Officer and Directors honorarium.

	Short-term benefits	Post-employment benefit	Total
	\$	\$	\$
<b>2022</b>			
Total compensation	593,096	57,516	650,612
<b>2021</b>			
Total compensation	466,119	43,431	509,550

## 6. Auditors' remuneration

	2022	2021
	\$	\$
Remuneration of the auditor of the Company for:		
- auditing the financial statements	39,635	37,750
- compilation of financial statements and taxation services	10,915	7,150
	<u>50,550</u>	<u>44,900</u>

## 7. Cash and cash equivalents

	2022	2021
	\$	\$
Cash on hand	588,696	491,662
Cash at bank	2,551,849	1,178,071
Short-term bank deposits	4,240,296	3,361,829
	<u>7,380,841</u>	<u>5,031,562</u>

## 8. Trade and other receivables

	2022	2021
	\$	\$
CURRENT		
Trade receivables	366,404	133,521
	<u>366,404</u>	<u>133,521</u>

### Aged analysis

The ageing analysis of receivables is as follows:

	2022	2021
	\$	\$
0-30 days	268,716	86,569
31-60 days	30,242	38,038
61-90 days (past due not impaired)	46,917	3,445
91+ days (past due not impaired)	20,529	5,113
	<u>366,404</u>	<u>133,165</u>

No provision for impairment was required for 2022 or 2021.

## 9. Inventories

	2022	2021
	\$	\$
CURRENT		
At cost	208,911	214,947
Finished goods	<u>208,911</u>	<u>214,947</u>



## 10. Other Financial Assets

	2022	2021
	\$	\$
NON-CURRENT		
Other financial assets	100,000	100,000
	<u>100,000</u>	<u>100,000</u>

The Company entered into a share subscription agreement to invest in Clubs 4 Fun Pty Ltd with 10 other clubs in 2018-19 financial year. As a part of this agreement the Company is required to provide a loan of \$150,000. As at the 30 June 2022 the Company has provided \$100,000 of funding to the project.

## 11. Other Assets

	2022	2021
	\$	\$
CURRENT		
Prepayments	658,084	552,005
	<u>658,084</u>	<u>552,005</u>

## 12. Property, plant and equipment

	2022	2021
	\$	\$
LAND AND BUILDINGS		
Freehold land		
At cost	1,000,000	1,000,000
Total land	<u>1,000,000</u>	<u>1,000,000</u>
Building		
At cost	40,137,698	40,124,792
Accumulated depreciation	(4,504,403)	(4,103,025)
Total buildings	<u>35,633,295</u>	<u>36,021,767</u>
Total land and buildings	<u>36,633,295</u>	<u>37,021,767</u>
Plant and equipment		
At cost	21,322,239	21,879,223
Accumulated depreciation	(14,872,233)	(15,127,371)
Total plant and equipment	<u>6,450,006</u>	<u>6,751,852</u>
Computer equipment		
At cost	-	184,206
Accumulated amortisation	-	(184,206)
Total computer equipment	<u>-</u>	<u>-</u>
Crockery, glass & linen		
At cost	156,634	149,465
Total plant and equipment	<u>6,606,640</u>	<u>6,901,317</u>
<b>Total property, plant and equipment</b>	<u><b>43,239,935</b></u>	<u><b>43,923,084</b></u>

### Movements in carrying amounts

Movement in the carrying amount for each class of property, plant and equipment between the beginning and the end of the current financial year

	Land	Buildings	Plant and Equipment	Crockery, Glass & Linen	Total
	\$	\$	\$	\$	\$
Balance at the beginning of year	1,000,000	36,021,767	6,751,852	149,465	43,923,084
Additions	-	12,906	1,446,862	7,169	1,466,937
Disposals - written down value	-	-	(274,286)	-	(274,286)
Depreciation expense	-	(401,378)	(1,474,422)	-	(1,875,800)
Carrying amount at the end of year	<u>1,000,000</u>	<u>35,633,295</u>	<u>6,450,006</u>	<u>156,634</u>	<u>43,239,935</u>

### 13. Intangible assets

	2022	2021
	\$	\$
Licenses and franchises at cost	15,000	15,000
Poker machines entitlements at cost	968,615	968,615
Total intangibles	<u>983,615</u>	<u>983,615</u>

### 14. Trade and other payables

	2022	2021
	\$	\$
<b>CURRENT</b>		
Unsecured liabilities		
Trade payables	1,447,677	1,050,810
Other payables	1,230,006	868,290
	<u>2,677,683</u>	<u>1,919,100</u>

### 15. Contract liabilities

	2022	2021
	\$	\$
<b>CURRENT</b>		
Hotel and event income in advance	435,337	236,966
Membership income in advance	128,685	128,028
	<u>564,022</u>	<u>364,994</u>

### 16. Borrowings and lease liability

	2022	2021
	\$	\$
<b>CURRENT</b>		
Secured liabilities		
Vendor finance	85,392	167,216
Bank loan - secured	390,146	370,359
	<u>475,538</u>	<u>537,575</u>
<b>NON-CURRENT</b>		
Secured liabilities		
Vendor finance	128,088	-
Bank loan - secured	13,021,750	15,447,825
	<u>13,149,838</u>	<u>15,447,825</u>

#### (a) Total current and non-current secured liabilities

	2022	2021
	\$	\$
Bank loans	13,411,896	15,818,184
Vendor finance	213,480	167,216
	<u>13,625,376</u>	<u>15,985,400</u>

#### (b) The carrying amounts of non-current assets pledged as security are:

	2022	2021
	\$	\$
First mortgage over freehold land and buildings	36,633,295	37,021,767
Secured over plant and equipment	213,480	167,216
	<u>36,846,775</u>	<u>37,188,983</u>

### 17. Employee benefits

	2022	2021
	\$	\$
<b>CURRENT</b>		
Provision for long service leave	614,741	616,460
Annual leave entitlements	548,411	591,132
	<u>1,163,152</u>	<u>1,207,592</u>

### 18. Reserves

#### Asset revaluation reserve

The asset revaluation reserve records historical revaluations of non-current assets. When the Company adopted revised Accounting Standards it chose to treat previously revalued land and buildings as being deemed cost and has not performed any subsequent revaluations.

## 19. Capital commitments

The Company has not entered into any contractual arrangements as at balance date. Tamworth Regional Council approved a Development Application for improvements at 'The Courts @ East' during the 2020-21 year with an expected completion by December 2022. However, the Company has experienced delays in securing consultants to provide detailed design works. Tamworth Regional Council, appointed project manager for the external works on the tennis courts, received a construction certificate subsequent to balance date to commence the external works.

## 20. Financial instruments

### Financial risk management policies

The Company's financial instruments consist mainly of deposits with banks, short-term investments, accounts receivable and payable and bank loans. The main purpose of those financial instruments is to raise finance for the Company's operations.

The Board's overall risk management strategy seeks to meet the Company's financial targets, whilst minimising potential adverse effects on financial performance. The Board is focused on debt repayment and interest expense reduction as well as maintaining healthy cash reserves and borrowing capacity.

The Company does not have any derivative instruments at 30 June 2022 (2021: Nil).

The Company's main financial risks relate to credit, liquidity and interest rates discussed below.

### (a) Credit risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets, is the carrying amount, net of any provisions for impairment of those assets, as disclosed in the statement of financial position and notes to the financial statements.

The profile of the Club's receivables credit risk at 30 June 2022 was as follows:

	2022	2021
Percentage of sundry (unsecured) receivables		
- Current	81.6%	93.6%
- Past due	18.4%	6.4%

Although the Company has a portion of receivables past due, the Company does not consider there to be sufficient risk of collection of these receivables to require a doubtful debts provision.

The Company does not have any material credit risk exposure to any single receivable or group of receivables.

### (b) Interest rate risk

#### Financial instrument composition and maturity analysis

The Company's exposure to interest rate risk, which is the risk that a financial instruments value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on classes of financial assets and financial liabilities, is as follows:

	Weighted Average Effective Interest Rate	Maturing Within 1 Year	Maturing 1 to 5 years	Non-interest Bearing	Total
	2022 %	2022 \$	2022 \$	2022 \$	2022 \$
<b>Financial Assets:</b>					
Cash and cash equivalents	-	4,170,000	-	3,210,841	7,380,841
Receivables	-	-	-	366,404	366,404
<b>Total Financial Assets</b>		<b>4,170,000</b>	<b>-</b>	<b>3,577,245</b>	<b>7,747,245</b>
<b>Financial Liabilities:</b>					
Bank loans	5.22	569,775	12,842,121	213,480	13,625,376
Trade and sundry payables	-	-	-	3,241,704	3,241,704
<b>Total Financial Liabilities</b>		<b>569,775</b>	<b>12,842,121</b>	<b>3,455,184</b>	<b>16,867,080</b>

### (c) Liquidity risk

The Company manages liquidity risk by monitoring forecast cash flows and ensuring that adequate unutilised borrowing facilities are maintained. Further, the Company maintains significant cash on hand and at bank to manage day to day operations.

### (d) Net fair values

The aggregate net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the statement of financial position and in the notes to the financial statements.

### (e) Sensitivity analysis

#### Interest rate risk

The impact of a 100-basis point (1%) plus or minus change in interest rates on the Company's borrowings would be to increase or decrease operating profit by \$94,554 (2021: \$159,854).



## 21. Impact of COVID-19

During the second half of the 2019-20 financial year an exceptional event occurred - the Coronavirus (COVID-19) pandemic, bringing restrictions from the Australian Government on travel, gatherings, movements and work for non-essential businesses with the aim of containing the spread of the virus.

The Company continued to be impacted, this year, by Government restrictions including closure of the Club during State imposed lockdowns. This impacted the core trading activities during the lockdown period, though the Company was able to reduce this impact as the Company was eligible for government stimulus payments or subsidies.

Directors and management acknowledge there is continuing uncertainty regarding the ongoing impact of COVID-19, especially if the Government was to impose further lockdowns in NSW and again force clubs to close. Directors and management continue to consider it would obtain suitable Government support and has sufficient financial resources to be able to operate if this was to occur.

## 22. Capital management

Management controls the capital of the Company to ensure that adequate cash flows are generated to fund its operations and that returns from investments are maximised. The Company's capital consists of financial assets and liabilities. Management effectively managed the Company's capital by assessing the Company's financial risks and responding to changes in these risks. Responses may include the consideration of debt levels and maintaining adequate cash reserves. There has been no change in the capital management strategy of the Company since the previous year.

## 23. Cash flow information

### (a) Reconciliation of cash flow from operations with profit after income tax

	2022	2021
	\$	\$
Profit for the year	3,445,909	4,602,500
Cash flows excluded from profit attributable to operating activities		
Non-cash flows in profit		
Depreciation and amortisation	1,875,800	1,886,130
Adjustment to property, plant and equipment	-	53,728
Net (gain)/loss on disposal of property, plant and equipment	(116,593)	(126,311)
Changes in assets and liabilities		
(Increase)/decrease in trade and term receivables	(232,883)	251,108
(Increase)/decrease in prepayments	(106,079)	(199,351)
(Increase)/decrease in inventories	6,036	(38,943)
Increase/(decrease) in trade payables and accruals	736,251	(761,870)
Increase/(decrease) in contract liabilities	221,360	70,182
Increase/(decrease) in provisions	(44,440)	143,684
Cash flow from operations	<u>5,785,361</u>	<u>5,880,857</u>

### (b) Credit standby arrangement and loan facilities

The Company has unused bank lending facilities amounting to \$Nil (2021: \$Nil). Interest rates are variable.

## 24. Contingent liabilities and contingent assets

In the opinion of the Directors, the Company did not have any contingencies at 30 June 2022 (30 June 2021: None).

## 25. Events after the end of the reporting period

The financial statements was authorised for issue on 31 August 2022 by the Board of Directors.

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

## 26. Related party transactions

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated. Executive managers are approved by the Board of the Company.

The following transactions occurred with related parties: Employee expenses relating to close family members \$82,818 (2021: \$75,296).

## 27. Core and non-core property

Core property is defined as any real property owned by the Company that comprises the defined premises of the club or any facility provided by the club for the use of its members and their guests.

Pursuant to section 41E of the *Registered Clubs Act 1976* the following properties are considered core property of West Tamworth League Club Limited:

- 1) Wests Diggers, Lot 1 DP 1142453, 4 Kable Avenue, Tamworth NSW 2340.
- 2) West Tamworth League Club, Mercure Hotel and the Event Centre, Lot 2 DP 815862, 58 Phillip Street, West Tamworth NSW 2340.
- 3) The Courts @ East, Part Lot 4 & Lots 5, 6, 7, 8 & 10 Section 65 DP 758951 and Part Lot 701 DP 1029208, 102-128 Napier Street, East Tamworth NSW 2340.
- 4) Scully Park, Lot 3 DP 815862, 2 Park Street, West Tamworth NSW 2340.

The Company holds one non-core property, Lot 18 DP 21859, 89 Phillip Street, West Tamworth NSW 2340.

## 28. Company details

### Registered office

The registered office of the company is:  
West Tamworth League Club Limited  
58 Phillip Street  
West Tamworth NSW 2340

### Principal place of business

The principal places of business are:

West Tamworth League Club Limited  
58 Phillip Street  
West Tamworth NSW 2340

and

Wests Diggers  
4 Kable Avenue  
Tamworth NSW 2340

and

The Courts @ East  
102-128 Napier Street  
East Tamworth NSW 2340

and

Mercure Hotel  
Kent Street  
West Tamworth NSW 2340

## DIRECTORS DECLARATION

The directors of the Company declare that:

1. The financial statements and notes, as set out on pages 8 to 19, are in accordance with the *Corporations Act 2001* and:
  - (a) comply with Accounting Standards and the *Corporations Regulations 2001*; and
  - (b) give a true and fair view of the financial position as at 30 June 2022 and of the performance for the year ended on that date of the Company.
2. In the directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



James Treloar  
Director



Terry Psarakis  
Director

Dated 31 August 2022

# INDEPENDENT AUDIT REPORT

## Report on the Audit of the Financial Statements

### Opinion

We have audited the financial statements of West Tamworth League Club Limited (the Company), which comprises the statement of financial position as at 30 June 2022, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of the Company are in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the Company's financial position as at 30 June 2022 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards to the extent described in Note 1 and the *Corporations Regulations 2001*.

### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial statements in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other Information

The directors are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 30 June 2022, but does not include the financial report and our auditor's report thereon. The other information provided at the date of this report comprises the President's Report, Chief Executive Officer's Report and Making a Difference in the Community statement.

Our opinion of the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing further to report in this regard.

### Responsibilities of Directors for the Financial Statements

The directors of the Company are responsible for the preparation of the financial statements that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial statements that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with the directors, we determine those matters that were of most significance in the audit of the financial report of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**Paul Cornall**  
**Principal**

31 August 2022

121 Rusden Street, Armidale, NSW 2350

**Forsyths**  
*Chartered Accountants*

# Notice of AGM

**WEST TAMWORTH LEAGUE CLUB LIMITED**  
**ACN 001 037 832**

## **NOTICE OF ANNUAL GENERAL MEETING AND RESOLUTIONS**

**NOTICE** is hereby given of the Annual General Meeting of **WEST TAMWORTH LEAGUE CLUB LIMITED** to be held on **Tuesday 29 November 2022** commencing at **6:30pm** at the premises of the club, 58 Phillip Street, West Tamworth, New South Wales.

### **AGENDA**

The following business will be dealt with at the Annual General Meeting:

1. MEETING OPENING
2. APOLOGIES
3. CONFIRMATION of the minutes of the previous Annual General Meeting held on Tuesday 14 December 2021.
4. REPORTS: To lay the Directors' Report, Auditors' Report and Financial Report for the year ended 30 June 2022 before the meeting.  
**Please note:** These reports can be viewed in PDF format on the club's website [www.wtlc.com.au](http://www.wtlc.com.au) or on written request to the chief executive officer – company secretary.
5. ORDINARY RESOLUTIONS: To consider and if thought fit pass **three (3)** Ordinary Resolutions.
6. SPECIAL RESOLUTION: To consider and if thought fit pass **one (1)** Special Resolution.
7. ELECTION RESULTS FOR THE BOARD OF DIRECTORS
8. GENERAL BUSINESS (of which due notice has been given) that may be brought before the meeting in accordance with the club's Constitution.
9. MEETING CLOSURE

### **QUESTIONS ON THE REPORTS**

Members who have questions in relation to any report referred to in Item 4 are requested to submit their questions in writing to the chief executive officer – company secretary by 5:00pm on **Friday 19 November 2022**. This will allow sufficient time for information to be gathered or research undertaken. If questions are not submitted in this manner, the club may not be able to provide a complete answer at the Annual General Meeting.

### **PROCEDURAL MATTERS FOR RESOLUTIONS**

1. **ORDINARY RESOLUTIONS:** To be passed, an Ordinary Resolution must receive votes in favour from not less than a majority (50% + 1) of those members who, being eligible to do so, vote in person on the Ordinary Resolution at the meeting.
2. **SPECIAL RESOLUTIONS:** To be passed, a Special Resolution must receive votes in favour from not less than three quarters (75%) of those members who, being eligible to do so, vote in person on the Special Resolution at the meeting.
3. The Resolutions should be read in conjunction with the notes to members which follow the Resolutions.
4. **VOTING ON RESOLUTIONS:** Financial Full Fee, Pensioner, Tamworth RSL, Tamworth Tennis, Honorary Life and Gold Life members are eligible to vote on the Resolutions.
5. Under the Registered Clubs Act, members who are employees of the club are not entitled to vote and proxy voting is prohibited.
6. Amendments to a Special Resolution (other than minor typographical corrections which do not change the substance or effect of the Resolution) will not be permitted from the floor of the meeting.
7. The board of the club recommends each of the Resolutions to members.

### **FIRST ORDINARY RESOLUTION**

That the members hereby:

- (a) approve that the Club's Board of Directors are entitled to receive the following benefits for the twelve (12) month period preceding the 2023 Annual General Meeting:
  - (i) reasonable food and refreshments for each Director at Board or Committee meetings.
  - (ii) payment by the Club of reasonable costs or expenses of attending functions whilst representing the Club (with spouses or partners where appropriate) or in relation to such other duties including entertainment of special guests of the Club and other promotional activities as may be approved from time to time by the Board.
  - (iii) reasonable costs or expenses in relation to the professional development and education of Directors, including (but not limited to):
    - (1) attending meetings of associations of which the Club is a member or Directors are members;
    - (2) attending conferences, seminars, lectures, trade displays, organised study tours, fact finding tours and other similar events (whether held within Australia or overseas) as may be determined by the Board from time to time;
    - (3) attending other registered Clubs or gaming venues for the purpose of observing their facilities and methods of operation;
    - (4) attending conferences and training sessions (including mandatory training) in relation to Director's roles and responsibilities under the *Registered Clubs Act 1976*, the *Corporations Act 2001* and any other relevant legislation.
  - (iv) payment by the Club for provision of a blazer and associated apparel.
- (b) acknowledge that the benefits in paragraph (a) are not available for members generally but are only for those who are Directors of the Club (and their spouses or partners in the circumstances set out in paragraph (a)(ii) above).

#### Explanatory Note

1. The First Ordinary Resolution is to have the members approve expenditure by the Club on Directors (and their spouses or partners in certain circumstances) in respect of the matters set out in the First Ordinary Resolution.
2. Included in the First Ordinary Resolution is the cost of Directors attending seminars, lectures, trade displays and other similar events to be kept abreast of current trends and developments which may have a significant bearing on the Club.

#### SECOND ORDINARY RESOLUTION

That the members hereby approve:

- (a) payment of the following honorariums (inclusive of any superannuation guarantee levy if payable) to the Club's Directors for services as Directors for the twelve (12) month period preceding the 2022 Annual General Meeting:
  - (i) President - \$7000;
  - (ii) Vice President - \$3500; and
  - (iii) Directors (including any Board appointed Directors) - \$2000 each.
- (b) such honorariums to be paid on a pro-rata basis if the President, Vice President or a Director only held office for part of the twelve (12) month period preceding the 2022 Annual General Meeting.

#### Explanatory Note

1. The Second Ordinary Resolution is to have the members approve honorariums for the Directors of the Club for duties to be performed by them during the twelve (12) month period preceding the 2022 Annual General Meeting.
2. The honorariums will be paid on a pro-rata basis which means that if the President, Vice President or an Ordinary Director (including a Board appointed Director) only held office for part of the year, that person will only receive a proportional part of the honorarium.

#### THIRD ORDINARY RESOLUTION

That, subject to the Australian Securities and Investments Commission consenting to the resignation of the Club's current auditors, the members hereby appoint Crowe Audit Australia to be the auditor of West Tamworth League Club Limited.

#### Explanatory Note

1. This year, the Board conducted an expression of interest process for the office of the Club's auditor and invited selected auditing firms to lodge an expression of interest.
2. The results of that process were that Crowe Audit Australia was selected by the Board as the preferred auditors for the Club.
3. Following this, the Board asked the current auditor, Forsyths, to apply to the Australian Securities and Investments Commission for consent to resign from office as the Club's auditors in accordance with the relevant provisions of the Corporations Act. The current auditor agreed to do this and the application is expected to be determined by the date of the meeting.
4. This means that the Board can now propose the appointment of the new auditors to members at the Annual General Meeting.
5. In accordance with the Corporations Act, Crowe Audit Australia has consented in writing to being appointed as the Club's auditor.
6. Below is a copy of the nomination of Crowe Audit Australia to be appointed as the Club's auditor. This is also a requirement of the Corporations Act.
7. The Board recommends that members vote in favour of the resolution.

#### Nomination of New Auditor

The Secretary  
West Tamworth League Club Limited

Pursuant to section 328B(1) of the *Corporations Act* I hereby nominate Crowe Audit Australia to be the auditor of West Tamworth League Club Limited.

Dated: 7 October 2022



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James Treloar

#### SPECIAL RESOLUTION

That the Rules of Association of West Tamworth League Club Limited be amended by:

- (a) **deleting** from the definition of "contractor" in Rule 2(a) the words "section 41B of the Registered Clubs Act" and in their place inserting "the Registered Club Regulation".
- (b) **deleting** from Rule 2(b)(ii) the word "and" and **inserting** the word "or".
- (c) **inserting** the following new Rule 2(b)(iii):  
"if the Board does not charge a member a subscription, but the member has not renewed their membership by the date set by the Board for the renewal of that membership; and"
- (d) **inserting** at the end of Rule 2(b) the words "or until the membership is renewed, whichever is applicable."
- (e) **inserting** the following new Rule 2(d):  
"A reference to a person being present or participating in a meeting "in person" includes attendance by virtual or electronic means."
- (f) **inserting** the following new Rules 13(d) and (e):
  - (d) Every member is bound by and must comply with the Constitution and By-laws of the Club and any other applicable determination, resolution or policy which may be made or passed by the Board.
  - (e) The Constitution and By-laws of the Club have effect as a contract between:
    - (i) the Club and each member; and
    - (ii) the Club and each Director;
    - (iii) each member and each other member,under which each person agrees to observe and perform the Constitution and By-laws so far as they apply to that person."

- (g) **inserting** at the start of Rule 32(f) the words “Subject to Rule 32(g)”.
- (h) **inserting** the following new Rules 32(g) and (h):
- “(g) A person may be admitted to Temporary membership for a period of up to, but not exceeding seven (7) consecutive days (or such longer period as approved by the relevant regulatory body). A person admitted to Temporary membership under this Rule shall only be required to enter their relevant details in the register of Temporary members referred to in Rule 41(c) on the first day that they enter the Club’s premises during that period.
- (h) The Secretary or senior employee then on duty may refuse a person admission to the Club as a Temporary member and/or terminate the membership of any Temporary member at any time without notice and without having to provide any reason.”
- (i) **inserting** the following words at the end of Rule 27:
- “provided that if the applicant has made an electronic/online application for membership, the applicant cannot be admitted to Provisional membership unless and until the person provides to the Club the forms of identification as required by Rule 36 to verify their identity.”
- (j) **inserting** the following new Rule 33(d)
- “Subject to Rule 48(b), no member who is suspended shall be eligible to attend or vote at any meetings or in any election of the Club.”
- (k) **inserting** into Rule 36(a) after the words “in writing” the words “either in hard copy or created electronically”.
- (l) **deleting** Rule 36(a)(iii) and inserting the following new Rule:
- the date of birth, the email address of the applicant, and the telephone number of the applicant.”
- (m) **inserting** into Rule 36(b) after the words “application for membership” the words “made in a hard copy application”.
- (n) **inserting** the following new Rules 36(e), (f) and (g):
- “(e) A person who has lodged an electronic application for membership and who wishes to be a Provisional member must present to an authorised officer of the Club:
- (i) the entrance fee and the appropriate annual subscription if any; and
- (ii) identification such as (without limitation a current driver’s licence or a current passport) held by that applicant”.
- (f) The authorised officer of the Club shall compare the particulars of the applicant as appearing in the online application with the particulars and identity of that person as appearing in the identification. If the authorised officer is satisfied that the particulars of the applicant in the online application and in the form of identification correspond, the authorised officer shall note the forms of identification and cause the application to be sent to the Secretary.
- (g) A person whose online application has been referred to the Secretary in accordance with Rule 36(f) and who has paid the Club the entrance fee (if any) and the first annual subscription (if any) for the class of membership applied for shall become a Provisional member.”
- (o) **deleting** from Rule 37(a) the words “Particulars of each application for” and in their place **inserting** “The name of each applicant for”.
- (p) **deleting** Rule 37(c) and in its place **inserting** the following new Rule 37(c):
- “If an applicant has made application for membership electronically, and has not become a Provisional member, the election by the Board for that person to be a member shall not have any effect unless and until the person provides to the Club the forms of identification as required by Rule 36 to verify their identity.”
- (q) **deleting** from Rules 38 and 39 the words “provided that the annual subscription payable by Ordinary members and Social members shall be not less than \$2.00 excluding goods and services tax or such other minimum subscription provided from time to time by the Registered Clubs Act.”
- (r) **inserting** the following new Rule 40(d) and (e)
- “(d) If the Board resolve that a subscription is not required to be paid, the Board may resolve that a member’s membership must be renewed by a date determined by the Board.
- (e) Any member who does not renew their membership by the due date for the renewal of such membership shall cease to be entitled to the privileges of membership and by resolution of the Board may be removed from membership of the Club in which case the provisions of Rule 43 shall not apply.”
- (s) **deleting** Rule 41(a)(ii) and renumbering the remaining paragraphs of that Rule accordingly.
- (t) **deleting** from Rule 42 the word “address” and in its place **inserting** the words “contact details, including address, email address and phone number”.
- (u) **deleting** from Rule 43(a)(i) the words “sent as a prepaid letter posted to the member’s last known address” and in their place **inserting** “sent to the member”.
- (v) **inserting** the following new Rules 43(a)(iv) to (ix) and renumbering the remaining paragraphs accordingly:
- “(iv) The member charged shall be entitled to call witnesses provided that:
- (1) if the proposed witness fails to attend the hearing or provide evidence at the hearing, the Board could still hear and determine the charge; and
- (2) the Club cannot force any person, including a member, proposed by the member charged as a witness to attend and provide evidence at the hearing;
- (v) The member charged must act in an appropriate manner at the meeting and in particular without limitation the member must not act in an offensive or disruptive manner.
- (vi) If the chairperson determines (in their absolute discretion) that the member charged is not acting in an appropriate manner, the chairperson may issue the member charged with a warning regarding the member’s conduct and advise the member that if the member fails to comply with the warning, the member may be asked to leave the meeting and the Board will continue to consider and deal with the charge in the absence of the member.
- (vii) If the member charged does not comply with the warning given in accordance with Rule 43(a)(vi) of this Rule, the chairperson (in their absolute discretion) may exclude the member charged from the meeting and continue to consider and deal with the charge in his or her absence.”
- (viii) The Board shall have the power to adjourn, for such period as it considers fit, a meeting pursuant to this Rule 43(a).”
- (ix) The Board may authorise the Secretary and other persons to attend the meeting to assist the Board in considering and dealing with the charge but those persons shall not be entitled to vote at the meeting.”
- (w) **inserting** in renumbered Rule 43(a)(x) after the words “may decide” the words “and determine the charge, and may impose penalties,”
- (x) **inserting** the following new Rule 43(a)(xvi):
- “The outcome of disciplinary proceedings shall not be invalidated or voided if the procedure set out in Rule 43(a) is not strictly complied with provided that there was no substantive injustice for the member charged.”
- (y) **inserting** the following new Rule 43A:
- “**Disciplinary Powers of the Secretary**
- (a) If, in the opinion of the Secretary (or his or her delegate), a member has engaged in conduct that:
- (i) is unbecoming of a member; or

- (ii) *is prejudicial to the interests of the Club, then the Secretary (or his or her delegate) may suspend the member from some or all rights and privileges as a member of the Club for a period of up to twelve (12) months.*
- (b) *In respect of any suspension pursuant to Rule 43A(a), the requirements of Rule 43A shall not apply.*
- (c) *If the Secretary (or his or her delegate) exercises the power pursuant to Rule 43A, the Secretary (or his or her delegate) must notify the member (by notice in writing) that:*
- (i) *the member has been suspended as a member of the Club; and*
- (ii) *the period of suspension;*
- (iii) *the privileges of membership which have been suspended; and*
- (iv) *if the member wishes to do so, the member may request by notice in writing sent to the Secretary) the matter be dealt with by the Board pursuant to Rule 43.*
- (d) *If a member submits a request under Rule 43A(c)(iv):*
- (i) *the member shall remain suspended until such time as the charge is heard and determined by the Board; and*
- (ii) *the Club must commence disciplinary proceedings against the member in accordance with the requirements of Rule 43(a);*
- (e) *The determination of the Board in respect of those disciplinary proceedings shall be in substitution for and to the exclusion of any suspension imposed by the Secretary (or his or her delegate).”*
- (z) **deleting** from Rule 45(a) *“three”* and in its place **inserting** *“at least two”*
- (aa) **deleting** from Rule 46(b) the words *“sent as a prepaid letter posted to the member’s last known address”* and in their place **inserting** *“sent to the member”*.
- (bb) **deleting** from Rule 55(b) the words *“Rule 43”* and in their place **inserting** *“Rules 43 to 47 inclusive”*.
- (cc) **inserting** the following new Rules 55(d) to (g):
- “(d) is disqualified from managing any company under the Act;*
- (e) is of unsound mind or whose person or estate is liable to be dealt with any way under the law relating to mental health;*
- (f) is prohibited from being a Director by reason of any order or declaration made under the Act, Liquor Act, Registered Clubs Act or any other applicable legislation;*
- (g) who does not have a Director Identification Number, or who does not provide to the Club, as at the close of nominations or the proposed date of appointment.”*
- (dd) **inserting** the following new Rule 56(d1):
- “A nomination may be withdrawn by the nominee at any time up until voting commences.”*
- (ee) **deleting** from Rule 56(e) the words *“additional nominations may with the consent of the nominee or nominees be made at the meeting for the position not so filled”* and in its place **inserting** the words *“all remaining positions will be casual vacancies.”*
- (ff) **inserting** in Rule 59(m) after the words *“To establish”* the words *“and dissolve”*.
- (gg) **inserting** the following new Rule 59(n)(viii):
- “Any section must conform to any regulation or restriction that the Board may impose.”*
- (hh) **deleting** from Rule 61 the words *“calendar month for the transaction of business”* and in their place **inserting** the words *“each quarter for the transaction of business, where quarter means a period of 3 months ending on 31 March, 30 June, 30 September or 31 December in each year”*
- (ii) **inserting** the following new Rule 69A:
- “In addition to Rule 69, a resolution may be passed by the Board if the proposed resolution is emailed to all Directors and all Directors agree to the proposed resolution by sending a reply email to that effect. The resolution shall be passed when the last Director sends their email agreeing to the resolution.”*
- (jj) **inserting** the following new Rule 76D:
- “TRAINING DISCLOSURES**
- (a) *The Club must make available to members:*
- (i) *details of any training which has been completed by Directors, the Secretary and managers of the Club in accordance with the Registered Clubs Regulation; and*
- (ii) *the reasons for any exemptions of Directors, the Secretary or managers from undertaking the training prescribed by the Registered Clubs Regulation.*
- (b) *The Club must indicate, by displaying a notice on the Club’s premises and on the Club’s website (if any), how the members of the Club can access the information.”*
- (kk) **inserting** the following new Rule 80(a1):
- “The Board shall determine when, where and how all general meetings of the Club will be held provided the time of the meeting is reasonable and such meetings may be held:*
- (i) *at one or more physical venues;*
- (ii) *at one more physical venues using virtual meeting technology; or*
- (iii) *using virtual meeting technology.”*
- (ll) **deleting** from Rule 81(b)(iii) the full stop, **inserting** in its place a semi-colon and inserting the word *“and”*.
- (mm) **inserting** the following new Rule 81(b)(iv):
- “if the general meeting is to be held with technology, information on how members can participate in the meeting by technology”*
- (nn) **deleting** from Rule 91 the words *“present in person”*.
- (oo) **inserting** at the start of Rule 92(a) the words *“Subject to Rule 92(e)”*.
- (pp) **inserting** the following new 92(e):
- “If a general meeting is being conducted exclusively or partly through the use of technology, every resolution submitted to such a meeting shall be decided by a poll.”*
- (qq) **inserting** the following new Rules 94A to 94D:
- 94A** *The Board may cancel or postpone any general meeting prior to the date on which it is to be held, except where such cancellation or postponement would be contrary to the Act. The Board may give such notice of the cancellation or postponement as it thinks fit but any failure to give notice of the cancellation or postponement does not invalidate the cancellation or postponement or any resolution passed at a postponed meeting. This Rule will not operate in relation to a meeting called pursuant to a request or requisition of members.*
- 94B** *The Board may withdraw any resolution which has been proposed by the Board and which is to be considered at a general meeting, except where the withdrawal of such a resolution would be contrary to the Act.*
- 94C** *The Club may hold a general meeting (including Annual General Meeting) at two (2) or more venues using any technology that gives the members as a whole a reasonable opportunity to participate at the meeting.*
- 94D** *If permitted by the Act, the Club may hold virtual only general meetings or Annual General Meetings. The provisions of the Act shall apply to such meetings and to the extent of any inconsistencies between the Act and the Constitution, the provisions of the Act shall prevail.”*



- (rr) **inserting** the following new Rule 103A:  
*“A Director or the Secretary may sign a document pursuant to this Rule 104 either by signing a physical form of the document, or signing an electronic form of the document using electronic means and the two officers signing a document on behalf the Club can sign different copies of the document and all use different methods to sign the document.”*
- (ss) **deleting** Rules 104 and 105 and in their place **inserting** the following new Rules 104 to 105B:  
*“104. A notice may be given by the Club to any member either:*  
*(a) personally; or*  
*(b) by sending it by post to the address of the member recorded for that member in the Register of Members kept pursuant to this Constitution;*  
*(c) by sending it by any electronic means; or*  
*(d) by notifying the member, either personally, by post, or electronically, that the notice is available and how the member can access the notice.*
- 105. Where a notice is sent by post to a member in accordance with Rule 95 the notice shall be deemed to have been received by the members:*  
*(a) in the case of a notice convening a meeting, on the day following that on which the notice was posted; and*  
*(b) in any other case, at the time at which the notice would have been delivered in the ordinary course of post.*
- 105A. Where a notice is sent by electronic means, the notice is taken to have been received on the day following that on which it was sent.*
- 105B. Where a member is notified of a notice in accordance with Rule 104(d), the notice is taken to have been received on the day following that on which the notification was sent.”*

#### Notes to Members on Special Resolution

1. The Special Resolution proposes a number of amendments to the Club’s Constitution to update the document and ensure that it reflects current provisions of the Corporations Act and Registered Clubs Act. The Special Resolution also makes a number of other amendments to improve the drafting throughout the document, and ensure it is in good order, up to date, and reflects best practice.
2. **Paragraph (a)** updates the definition of “contractor” to refer to current legislation.
3. **Paragraphs (b) to (d)** update the definition of Financial member to reflect the fact that the Registered Clubs Act no longer requires a minimum subscription.
4. **Paragraph (e)** clarifies that all persons participating at a meeting are attending the meeting in person, whether physically present or participating by technology.
5. **Paragraph (f)** will insert introductory Rules into the Constitution which reflect the status of the Constitution as a binding contract between members.
6. **Paragraph (g) and (h) and (r)** update the Constitution in relation to temporary membership to reflect the Registered Clubs Act.
7. **Paragraphs (i) to (p)** update the Constitution in relation to applications for membership, allow application for membership to be lodged electronically, confirm the identification necessary to become a Provisional member and amend the Club’s Constitution to reflect the Club’s current practice.
8. **Paragraph (q)** updates the Constitution to remove reference to a minimum subscription as the Registered Clubs Act no longer provides a minimum subscription.
9. **Paragraph (s)** removes the requirement for the Club to keep the occupation of members in the Register of Members. This is no longer required by the Registered Clubs Act.
10. **Paragraph (t)** updates the Rule requiring members to inform the Club of changes to their contact details.
11. **Paragraphs (u) to (bb)** update the Constitution in relation to disciplinary proceedings to reflect current advised practice, set out the procedures for disciplinary hearings in greater detail, and clarify the procedure for a member to bring witnesses to the meeting.
12. These amendments include new disciplinary powers to be exercised by the Secretary. In summary, they provide that the Secretary will have the power to suspend a member for up to 12 months without a Board hearing. The Secretary must notify the member of the suspension. If a member receives such notification, the member could elect to have a Board hearing to determine a disciplinary charge based on the alleged conduct and the Board’s decision would be in substitution for the Secretary’s decision.
13. The amendments will also reduce the number of Directors required for the Judiciary Committee from 3 to 2. This is to take into account that the Board consists of 5 Directors.
14. **Paragraph (cc)** clarifies the eligibility criteria for members to be elected or appointed to the Board.
15. **Paragraph (dd)** clarifies that a nomination for election to the Board can be withdrawn up to the time when voting commences.
16. **Paragraph (ee)** will amend the Constitution to provide that if there are any vacancies as at the close of nominations, those vacancies will be casual vacancies to be filled by the Board after the Annual General Meeting. The Constitution currently provides that additional nominations may be called from the floor of the meeting.
17. **Paragraphs (ff) and (gg)** update the Constitution in relation to sections to confirm the Board’s powers in relation to sections.
18. **Paragraph (hh)** updates the Constitution in relation to Board meetings to reflect the current requirements of the Registered Clubs Act. That Act no longer requires the Board to meet monthly.
19. **Paragraph (ii)** updates the Constitution in relation to Board meetings to confirm how Directors can pass resolutions electronically by email.
20. **Paragraph (jj)** updates the corporate governance and accountability provisions of the Constitution so that they reflect the current provisions of the Registered Clubs Act.
21. **Paragraphs (kk) to (pp)** will update the Constitution in relation to general meetings and Annual General Meetings to reflect current provisions of the Corporations Act and allow for the use of technology.
22. **Paragraph (qq)** will update the Constitution to confirm the power of the Club to cancel general meetings, or remove items of business, that have been put forward by the Board.
23. **Paragraph (rr)** will update the Constitution to allow the Club to execute documents electronically.
24. **Paragraph (ss)** amends the Constitution in relation to sending notices of meetings and other notices to members to make greater use of technology and reflect current provisions of the Corporations Act.

DATED: 27 October 2022  
 BY direction of the Board



Rod Laing  
 Chief Executive Officer – Company Secretary

# MAKING A DIFFERENCE IN THE COMMUNITY



Clubs are at the heart of every community, providing local charities and community & sporting groups with much needed support. Owned by the members in the community for the community. Wests Entertainment Group believes that by responding to community needs and working in partnership, we can contribute towards making communities where we do business better places to live and work.

Wests Entertainment Group plays a major role in supporting your community. Here is just a few of the local charities, community and sporting groups that received funding or in-kind support from your local clubs – Wests, Wests' Diggers and The Courts @ East for the period 1 September 2021 to 31 August 2022.

## CHARITIES & COMMUNITY GROUPS

12th / 16th Hunter River Lancers

Blue Liners Australia

Brain Foundation – Tamworth Branch

Challenge Community Services

Challenge began in Tamworth over 65 years ago as a small group of concerned parents of children with a disability. The organisation dedicates itself to upskilling and employing disability workers providing them with a sense of purpose and belonging. Funding will be used toward the purchase of a zero turn mower for their yard maintenance and lawn crew.

City of Tamworth Eisteddfod Society

Clontarf Foundation

Co Care Incorporated

Currabubula Preschool P & C

Koori Kids

Lions Club of Tamworth

Lions Club of Tamworth City

Men of League Foundation – Tamworth Branch

Motor Neurone Disease New South Wales

National Servicemen's Association of Australia Inc – Oxley Sub-Branch Tamworth

Northern NSW Helicopter Rescue Service Limited

NSW Embroiderers' Guild – Tamworth Group

NSW Farmers Association – Tamworth and District Branch

One Door Mental Health

Oxley High School

Parkinson's NSW

Peel High School

Rotary Club of Tamworth First Light

Rotary E Club

Rural Kidney Association

Royal Far West

Royal Society for the Prevention of Cruelty to Animals New South Wales

South Tamworth Lions Club

St Vincent de Paul Society

Sunnyfield

Tamworth & District Garden Club

Tamworth Camera Club

Tamworth Classic Holden Car Club

Tamworth Classic Holden Owner's Group

Tamworth Communicators Toastmasters

Tamworth Cottage Gardeners

Tamworth Day VIEW Club

Tamworth Legacy

Since 1948, Tamworth Legacy has been there to help veterans' families through the tough times. Services include socialisation activities, aged care / home care support, medical & health access support and emergency relief to name a few. The Group is proud to provide free room hire for their monthly legatees and widows social club meetings as well as tea, coffee & biscuits for the widows.

Tamworth Local Aboriginal Land Council

Tamworth Pride

Tamworth Regional U3A

Tamworth Regional Veterans and Ex-Services Association

Tamworth RSL Sub-Branch

Tamworth Seniors Club

Tamworth Stroke Support Group

Tamworth Teacher's Association

Tamworth Truck Drivers Club

The Salvation Army

United Hospital Auxiliaries of NSW – Tamworth Branch

United Way Australia

VIEW Club

Westpac Rescue Helicopter Service Tamworth Volunteer Support Group

Zonta Club of Tamworth

## SPORTING GROUPS

Australian Bushmen's Campdraft and Rodeo Association

Australian Reined Cow Horse Association

Australian Stock Horse Society – Northern Branch

Central Northern Cricket Zone

Central Northern Rugby Referees Association

Cougars Baseball Club

Country South Steelers PRLFC

Dungowan & District Rugby League Football Club

Hockey NSW

Kable Avenue Indoor Bowls

Kiwi Hockey Club

Little Athletics NSW

Moore Creek Mountain Goats Football Club

North Tamworth Bears RLFC

North Tamworth Cricket Club

North West Regional Youth Rugby

Northern Inland Academy of Sport (NIAS)

NIAS, a not-for-profit community-based organisation, has enabled the region's talented athletes and coaches access to pathways, services and opportunities with scholarships provided to over 4500 emerging athletes and 450 coaches to develop their potential on and off the field since 1992. Funding will be used for their Hockey program.

Northern Inland Football

NSW Country Rugby Union

Oxley Vale Attunga Football Club

South Tamworth Cricket Club

Tamworth & District Cricket Umpires' & Scorers

Association

Tamworth Baseball Inc

Tamworth Cycle Club

Tamworth Dart Tournament

Tamworth Football Club

Tamworth Harness Racing Club

Tamworth Netball Association

Tamworth Rugby Union Sporting Club

Tamworth Swans Australian Football & Netball Club

Tamworth Veterans Cricket

Tudor Wests Hockey Club

Established in 1956, Tudors Wests Hockey Club is truly a family club catering for men and women, junior and senior teams. The club has minkey U7 & U9 teams, junior U11, U13, U15 & U18, senior 1st, 2nd, 3rd & 4th grade and masters. Funding will be used towards costs for the 2022 season.

West Tamworth Cricket Club

## MEMBERS SPORTS REWARD BURSARY

Since 1989, Wests Entertainment Group has supported individuals who have gained selection in sport at a State or National level through our Members Sports Reward Bursary. A total of \$1200 in funding and seven bursaries were awarded in the sports of Swimming, Hockey and Cricket.



**WEST TAMWORTH LEAGUE CLUB**

PHILLIP STREET, WEST TAMWORTH NSW

02 6765 7588

**WESTS' DIGGERS**

KABLE AVENUE, TAMWORTH NSW

02 6766 4661

**THE COURTS @ EAST**

CNR NAPIER STREET & RODERICK STREET, EAST TAMWORTH NSW

02 6766 2070

**MERCURE TAMWORTH**

KENT STREET, WEST TAMWORTH NSW

02 6765 1200

PO BOX 3040 WEST TAMWORTH NSW 2340